

TECHOLED TERMS AND CONDITIONS

These Terms and Conditions apply to ALL ORDERS, regardless of whether written and signed purchase order was issued by the Buyer or not. TECHOLED INC (TechoLED) hereby gives notice of its exception to any additional terms and conditions other than stated herein and these Terms and Conditions supersede any terms and conditions set forth within any Buyer's documents, including but not limited to purchase orders and agreements and all Terms and Conditions previously published by TechoLED. All sales are conditional upon Buyer's consent to the following Terms and Conditions. These Terms and Conditions constitute the entire agreement between TechoLED and the Buyer and supersede any other communication between the parties, whether written or oral. Buyer's acceptance of these Terms and Conditions shall be conclusively presumed upon Buyer's receipt of the goods or issuance of the deposit, whichever comes first.

ORDERS

All orders are subject to acceptance by the seller (TechoLED) which is conditioned on the acceptance by the buyer herein ("Buyer") of these Terms and Conditions. No order is binding unless deposit is paid and TechoLED issues written acceptance or acknowledgment. Acceptance of any order is subject to availability of product. Any other terms or conditions proposed by the buyer and/or stated purchase orders or documentation are not allowed and are superseded by these Terms and Conditions, unless expressly accepted in writing by TechoLED. Prices for Products shall be invoiced at the same price as the TechoLED price prevailing at the time the order is taken.

INVOICES

All invoices are due and payable as per terms stated in invoices and pro forma invoices. Unless otherwise agreed in writing, payment terms are as follow: stock items, payments are due on receipt; non-stock items, 50% deposit with purchase order, 50% balance due prior to shipment date.

SPECIFICATION ERRORS AND VARIATIONS

Every effort is made to avoid errors and changes in specifications, cut sheets and drawings. In the event that a conflict arises between Buyer's documentation and TechoLED's drawing, cut sheet or catalog, TechoLED's documentation shall prevail. If the Buyer fails to provide detailed specifications, TechoLED's interpretation of nonspecified data shall prevail. TechoLED will not, under any circumstances accept any chargebacks, cost or fees connected with errors in measurements, dimensions, typography, omissions etc. TechoLED reserves the right to discontinue products, change or modify specifications and designs and adjust prices without incurring any liability.

CANCELLATIONS AND RETURNS

All requests to cancel any orders must be made in writing and are subject to approval or rejection, solely at TechoLED's discretion. For stocked product, cancellation must be made in writing and received three (3) business days prior to the requested ship date. For non-stock product, request for cancellation may be submitted, but will only be considered for approval if no components were purchased and no work was performed.

All request for returns must be made in writing and are subject to approval by TechoLED. The Buyer shall remain fully liable for the purchase price of the product. Request for return must be received by TechoLED within 30 days from the date of shipping.

Restocking fee in the minimum of 30% of the original invoice price will be charged against any credits issued on approved returns. All approved returns must be in excellent and resalable condition, in original packaging and accompanied by TechoLED issued RMA (Return Merchandise Authorization) form. All returned products will be inspected upon return and any damages, including but not limited to damages sustained in transit, will be added to the restocking fee. Return freight must be pre-paid and all returned products must be received within 30 days of the issuance of RMA form. All custom and modified products are non-returnable without exceptions. TechoLED will not be liable for any chargebacks for uninstalling, picking, packing or handling any products.

CONFIDENTIAL INFORMATION

Buyer agrees to keep information provided by TechoLED in connection with sale of its products strictly confidential.

WARRANTY

Limited warranty set forth on TechoLED's website is it's only and exclusive warranty.

DELIVERY

TechoLED shall arrange for the delivery of its Products by a third-party carrier to a truck off-loading location on the Buyer's premises as the Buyer may direct or use other means of delivery as TechoLED may reasonably select. TechoLED shall not be liable for any failure to deliver if the failure is occasioned by Force Majeure, fire, embargo, strike, inability to secure materials, or any other circumstances beyond the control of TechoLED which shall hinder performance of any agreement by TechoLED. TechoLED shall have no delivery obligations other than to arrange for delivery of its Products by a third-party carrier to a truck off-loading location designated by the Buyer or such other means as TechoLED shall reasonably select. Freight allowance is subject to approval by TechoLED. Freight is allowed for orders over \$10,000.00, not including overage, for one standard, non-expedited, non-union delivery to commercial address, Monday – Friday 9:00am-5:00pm, with liftgate.

TechoLED shall not be responsible for Products lost or damaged in transit. The Buyer will be responsible for checking the shipment upon delivery for total product count and condition. ANY EVIDENCE OF DAMAGE TO Products MUST BE NOTED ON THE CARRIER'S DELIVERY RECEIPT. This must be immediately reported to TechoLED and to the carrier, followed by a written notice within fourteen (14) business days from the date of invoice, providing in writing the TechoLED invoice number, order number, and an itemization and proof of all damages to the Products. Incomplete claims or claims filed more than fourteen (14) business days after the TechoLED invoice date will not be accepted and no credit will be given. The Buyer shall further provide its claims number(s), if any, when reporting damage to Products.